

Charity registration number: 1013514

Blackdown Support Group

(An unincorporated charity)

Financial statements

for the year ended 31 March 2019

Blackdown Support Group

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Blackdown Support Group

Reference and administrative details

Charity name	Blackdown Support Group
Charity registration number	1013514
Charity office	The Surgery Station Road Hemyock Cullompton Devon EX15 3SF
Trustees	V Norton S Folland H Stallard D Perrott J Cave D Major A Hodges D Corden B Morris C Gill
Independent examiner	Robert Cadwallader FCA

Blackdown Support Group

Independent Examiner's Report to the Trustees of Blackdown Support Group

I report on the accounts of the charity for the year ended 31 March 2019, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under s. 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s. 144 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under s. 152(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Charity Commission's Directions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s. 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RJ Cadwallader

Robert Cadwallader F.C.A.

14 June 2019

Blackdown Support Group

Statement of financial activities (including income and expenditure account and statement of comprehensive income) for the year ended 31 March 2019

		2019 £	2018 £
Income			
Donations and legacies	2	8,593	5,649
Grants	3	20,319	20,358
Subscriptions and contributions	4	14,570	12,831
Fundraising	5	1,766	923
Investment income		10,091	9,834
Other income		749	
		-----	-----
Total income		56,088	49,595
Expenditure			
Staff costs	6	29,151	32,204
Volunteers costs		8,009	6,310
Office costs	7	3,966	2,584
Service delivery costs	8	837	1,746
Sundry expenses		2,250	1,851
Depreciation		1,865	
		-----	-----
Total expenditure		46,078	44,695
Net gains/(losses) on investments		13,742	(1,015)
Net income and net movement on funds		23,752	3,885
Reconciliation of funds			
Total funds brought forward		358,533	354,648
Total funds carried forward		382,285	358,533

Blackdown Support Group
Balance Sheet as at 31 March 2019

		2019		2018	
Note	£	£	£	£	£
Fixed assets					
Tangible fixed assets		7,461		500	
Investments	7	277,757		264,015	
Current assets					
Prepayments		1,987		2,459	
Cash at bank and in hand		100,362		92,273	
		-----		-----	
Creditors: Amounts falling due within one year					
	8	(5,282)		(714)	
		-----		-----	
Net current assets/(liabilities)		97,067		94,018	
		-----		-----	
Net assets		382,285		358,533	
		-----		-----	
The funds of the Trust:					
Restricted funds					
		2,000		2,000	
Unrestricted funds					
Designated funds		334,810		334,810	
General funds		45,475		21,723	
		-----		-----	
Total Trust funds		382,285		358,533	
		-----		-----	

Approved by the Trustees on 14 June 2019 and signed on its behalf by:

V Norton

Trustee

The notes on pages 5 to 9 form an integral part of these financial statements

Blackdown Support Group

Notes to the financial statements for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. No gifts in kind were received during the year (2018 – £nil).

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Raising funds

These are costs incurred in attracting voluntary income and the management of investments.

Blackdown Support Group

Notes to the financial statements for the year ended 31 March 2019

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Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Governance costs include the costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to the Trustees on governance or constitutional matters. These costs are included within charitable expenditure.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Further details of each fund are disclosed in note 13.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Actives as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Blackdown Support Group

Notes to the financial statements for the year ended 31 March 2019

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Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and legacies

	2019	2018
General donations	7,809	4,595
Footcare services	569	925
Wheelchairs	215	129
	-----	-----
	8,593	5,649

3 Grants

Grants from local authorities	5,635	19,858
Local parishes and community funds	1,852	500
Devon CC transport	12,832	-
	-----	-----
	20,319	20,358

4 Subscriptions and contributions

Involve	1,479	5,897
Courier receipts from Blackdown Practice	5,400	5,400
Westbank	5,897	-
Hire charges for Kangoo transport	1,250	1,014
Subscriptions	544	520
	-----	-----
	14,570	12,831

5 Fundraising

Saturday markets	285	325
Other	1,271	277
Lunch and tea clubs – net surplus	210	321
	-----	-----
	1,766	923

6 Staff costs

Wages and salaries	28,308	31,014
Travel costs and mileage claims	145	1,100
Training	698	90
	-----	-----
	29,151	32,204

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Notes to the financial statements for the year ended 31 March 2019

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	2019	2018
7 Office costs		
Stationery, postage, telephone etc	2,767	2,268
Insurances	1,199	316
	-----	-----
	3,966	2,584
8 Service delivery costs		
Vehicle running costs	348	1,035
Footcare costs	331	326
Wheelchair maintenance	158	33
Booking system	-	352
	-----	-----
	837	1,746

9 Related party transactions

No remuneration was paid to any of the Trustees for the year ended 31 March 2019 nor the year ended 31 March 2018.

10 Taxation

No tax charges have arisen in the Charity.

11 Investments held as fixed assets

	Investments £
Market value	
As at 1 April 2018	264,015
Unrealised gains	13,742

As at 31 March 2019	277,757

Net book value	
As at 31 March 2018	264,015

As at 31 March 2019	277,757

All investment assets were held in the UK

Blackdown Support Group

Notes to the financial statements for the year ended 31 March 2019

12 Creditors: amounts falling due within one year

Accruals and deferred income	5,282	714
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13 Funds Reconciliation

	At 1 April 2018	Incoming resources	Resources expended	Other recognised Gains/ (losses)	At 31 Mar 2019
	£	£	£	£	£
Restricted Funds					
Charity stewards, UK Trust grant	2,000		-		2,000
Unrestricted Funds					
Designated funds					
Equipment replacement	22,000	-			22,000
Emergency operating fund	71,000	-		-	71,000
Major legacies	241,810	-		-	241,810
General funds	21,723	56,088	(46,078)	13,742	45,475
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	358,533	56,088	46,078	13,742	382,285
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